

REFERRAL AGREEMENT

REFERRING FIRM INFORMATION:

Firm Name: _____ License # _____
Agent Name: _____ License # _____
Firm Address: _____
Phone: _____ Fax: _____ E-mail: _____

RECEIVING FIRM INFORMATION:

Firm Name: **Palmetto Equity Group, Inc.** License # **C15410**
Agent Name: _____ License # _____
Firm Address: **PO Box 4606, Greensboro, NC 27404**
Phone: **(336)271-3020** Fax: _____ E-mail: **info@palmettoequity.com**

PROSPECT INFORMATION:

Name: _____
Address: _____
Phone: _____ Fax: _____ E-mail: _____

The Prospect ☐ is ☐ is not aware of the Referral. North Carolina License Law requires Referring Firm to disclose to the Prospect that payment may be received. **Unless indicated otherwise herein, the Prospect is being referred by the Referring Firm and not the referring agent, and payment should be made to the Referring Firm.**

INFORMATION/NOTES: _____

COMPENSATION: In consideration of the referral of Prospect, Receiving Firm shall pay Referring Firm as indicated below [insert "N/A" in blanks not used]:

☐ _____ % of the monetary compensation (including but not limited to any commission, bonus or other consideration of more than nominal value) received by Receiving Firm (or any of its agents) as a listing agent for selling Prospect's property. If Prospect sells more than one property prior to the End Date, Referring Firm shall be paid on each transaction unless otherwise provided herein.

☐ _____ % of the monetary compensation (including but not limited to any commission, bonus or other consideration of more than nominal value) received by Receiving Firm (or any of its agents) as a selling/buyer agent for the Prospect's purchasing a property. If Prospect purchases more than one property prior to the End Date, Referring Firm shall be paid on each transaction unless otherwise provided herein.

☒ Other: **Referral Fee is 10% of one month's rent, payable within 30 days of Prospect taking possession of the property.**

COMPENSATION EARNED; TIME OF PAYMENT: Compensation shall be deemed earned by Referring Firm if Prospect enters into a contract to buy or sell property on or before _____ **N/A** ("End Date"). Any earned compensation is due and payable to Referring Firm within _____ days of Receiving Firm's receipt of: (1) monetary compensation resulting from Prospect's transaction(s); and (2) the Referring Firm's completed W-9.



ASSIGNMENT: This Referral Agreement may not be assigned without the written consent of the Referring Firm, but if assigned by agreement, then this Referral Agreement shall be binding on the assignee and assignee's heirs and successors. Any change in the individual agent shall also require written consent of the Referring Firm.

EACH FIRM REPRESENTS THAT IT HAS AN ACTIVE REAL ESTATE LICENSE AS OF THE DATE OF THIS AGREEMENT. NC REALTORS® MAKES NO REPRESENTATION AS TO THE LEGAL VALIDITY OR ADEQUACY OF ANY PROVISION OF THIS FORM IN ANY SPECIFIC TRANSACTION.

Referring Firm: (Name) _____ (License Num.) _____ (Phone) _____
By: (Agent Signature) _____ (License Num.) _____ (Date) _____
Office Address: _____
Agent Contact: (Phone, Fax, and Email) _____
Optional: Managing Agent or BIC Signature: _____ (Date) _____

Receiving Firm: (Name) **Palmetto Equity Group, Inc.** (License Num.) **C15410** (Phone) **(336)271-3020**
By: (Agent Signature) _____ (License Num.) _____ (Date) _____
Office Address: **PO Box 4606, Greensboro, NC 27404**
Agent Contact: (Phone, Fax, and Email) **(336)271-3020** **info@palmettoequity.com**
Optional: Managing Agent or BIC Signature: _____ (Date) _____